

**Town of Wascott, Douglas County, Wisconsin**

**NOTICE OF PUBLIC HEARING ON THE 2021 PROPOSED BUDGET**

Notice is hereby given that on **Saturday, November 14, 2020, at 10:00 a.m.** at the Wascott Town Hall, a **PUBLIC HEARING** on the **2021 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's office. Immediately following the Public Hearing, a **SPECIAL TOWN MEETING of the Electors will convene** for the purpose of approving the Town Tax Levy. Immediately following the Special Town Meeting, a **Special Town Board Meeting** will be held to adopt the 2021 Budget. Agenda will be posted.

	<u>2019 Actual</u>	<u>Approved 2020 Budget</u>	<u>Est. Budget 12/31/20</u>	<u>Proposed 2021 Budget</u>	<u>Change</u>
<b>REVENUES</b>					
41000 Taxes					
General Property Tax levy	\$742,395	\$718,899	\$718,899	\$727,069	1.1%
Other Taxes - General	0	10,000	8,767	8,800	0.4%
43000 Intergovernmental Revenues	729,493	679,961	681,937	699,932	2.6%
44000 Licenses & Permits	8,900	6,650	8,470	6,550	-22.7%
46000 Public Charges for Services	3,730	1,550	1,845	900	-51.2%
48000 Miscellaneous Revenues	52,311	29,000	77,463	18,300	-76.4%
49000 Other Financing Sources					
Apply Restricted 2019 Monies-Deck	0	0	590	0	
Apply FD MM Monies-gear	0	0	4,000	0	
Apply Restricted Cemetery Monies	0	0	950	0	
<b>Total Revenues</b>	<b>\$1,536,829</b>	<b>\$1,446,060</b>	<b>\$1,502,921</b>	<b>\$1,461,551</b>	<b>-2.8%</b>

Note: The applied monies of \$5,540 are not new revenues.

<b>EXPENDITURES</b>					
51000 General Government	232,999	224,483	230,681	241,005	4.5%
52000 Public Safety	124,453	139,188	144,429	214,741	48.7%
53000 Public Works - Highway & Sanitation	824,233	897,782	835,970	892,226	6.7%
54000 Health & Human Services	5,647	5,600	4,905	6,200	26.4%
55000 Culture, Recreation & Education	9,494	8,400	7,615	9,000	18.2%
56000 Conservation & Development	6,629	7,000	2,626	2,100	-20.0%
57000 Capital Outlay	441,654	80,000	79,655	12,000	-84.9%
58000 Debt Service	95,905	83,607	84,278	84,279	0.0%
59000 Other Financing Uses	9343	0	18,307	0	
<b>Total Expenditures</b>	<b>\$1,750,357</b>	<b>\$1,446,060</b>	<b>\$1,408,466</b>	<b>\$1,461,551</b>	<b>3.8%</b>

<u>Estimated Fund Balance</u>	<u>Original 2020 Budget</u>	<u>Estimated 12/31/2020</u>	<u>Estimated 12/31/2021</u>
Cash-Beginning of year	\$450,413	\$450,413	\$539,328
Est. Revenues for year	1,446,060	1,497,381	1,461,551
Est Expenditures for year	1,446,060	1,408,466	1,461,551
<b>Est. Cash-End of Year</b>	<b>\$450,413</b>	<b>\$539,328</b>	<b>\$539,328</b>

<u>Long-Term Debt</u>	<u>2020</u>	<u>2021</u>
Principal outstanding January 1	\$438,507	\$370,045
Principal paid	68,462	71,273
Principal incurred	0	0
Principal outstanding December 31	<u>\$370,045</u>	<u>\$298,772</u>
Interest Paid	\$15,816	\$13,006