

**Town of Wascott
Douglas County, Wisconsin
Resolution 2009-06**

Authorize Blanket Bond Under Wis. Stats., §60.31

WHEREAS, Wis. Stats., § 60.31 allows towns to file a blanket bond that will cover all officials required by statute to file a bond, and will also cover other elected and appointed officials and all town employees; and

WHEREAS, the town board is required to fix the amount of the bond for public officials and employees.

NOW, THEREFORE, BE IT RESOLVED that the Town Board of Wascott hereby authorizes a blanket bond for all elected officials and employees and fixes the amount of the blanket bond at \$50,000.

BE IT FURTHER RESOLVED that the Town Chairperson is authorized to make application for and execute a policy for a blanket bond at a limit of \$50,000.

BE IT FURTHER RESOLVED that sufficient funds are appropriated in the 2009 budget for payment of the premium for the public officials/employees blanket bond coverage.

Adopted this 12th day of May, 2009.

Town board

Attest: Town Clerk

Vote required: majority

Fiscal Note:

Prior to adoption of this resolution bond limits were set at \$50,000 for the Treasurer, \$2,000 for the Clerk and \$2,000 for the constable (abolished effective April 13, 2009). Total annual premium was \$357.00

This resolution expands coverage through a town blanket bond that covers all elected and appointed officials and all town employees. The bond is written on a “faithful performance” form for all positions, which is broader than the “dishonestly only” form. The bond is written for a two-year period. The annual premium for the blanket bond is \$650.00.

Insurance is provided by an A rated insurer, Ohio Casualty Bond, under *The Horton Group*, and presented by Indianhead Insurance Agency, Inc., Chetek, WI.