

**Town of Wascott
Douglas County, Wisconsin**

Resolution 2024-03

Allocate Cash Funds as of January 1, 2024

BE IT RESOLVED that the Town Board of the Town of Wascott, Douglas County, Wisconsin, fixes the Allocation of Cash Funds on hand as of January 1, 2024 as follows:

Fund Balance

Fund balance as of 01/01/2023	\$ 445,679
Increase Fund Balance as of 12/31/23	<u>190,793</u>
Fund Balance as of 12/31/2023	\$ 636,472

Allocation of Cash Funds as of January 1, 2024

Restricted ARPA Funds (Used \$35,834-Pickle Ball Ct-2023)	\$ 44,970	
Restricted Veteran's Memorial/Cemetery Donations	2,739	
Restricted Fire Department Donations	49,844	
Restricted Wascott Historical Park Monies	760	
Committed Funds-Hwy Brusher	<u>219,857</u>	
Total Restricted/Committed Monies		\$ 318,170
Estimated Fund Balance as of 12/31/2023		<u>\$ 318,302</u>
		\$ 636,472

Adopted this 6th day of February, 2024, by a majority vote of the Town of Wascott Board with a quorum present.

Chuck Youngquist, Chairperson

Jeff Christensen, Supervisor

Kim Sorensen, Supervisor

Attest: Jeannette Atkinson, Clerk/Treasurer

Fund Explanation

Restricted funds are amounts constrained to specific purposes by their providers, such as grantors, or by legislative act of the Town Board.

Committed/Assigned funds are funds the Town Board *intends* to use for a specific purpose.