

**Town of Wascott
Douglas County, Wisconsin**

Resolution 2023-03

Allocate Cash Funds as of January 1, 2023

BE IT RESOLVED that the Town Board of the Town of Wascott, Douglas County, Wisconsin, fixes the Allocation of Cash Funds on hand as of January 1, 2023 as follows:

Fund Balance

| | |
|--------------------------------------|-------------------|
| Fund balance as of 01/01/2022 | \$ 861,313 |
| Decrease Fund Balance as of 12/31/22 | <u>- 415,634</u> |
| Fund Balance as of 12/31/2022 | \$ 445,679 |

Allocation of Cash Funds as of January 1, 2023

| | | |
|--|------------|-------------------|
| Restricted ARPA Funds | \$ 80,804 | |
| Restricted Veteran's Memorial/Cemetery Donations | 2,739 | |
| Restricted Fire Department Donations | 47,189 | |
| Restricted Wascott Historical Park Monies | <u>660</u> | |
| Total Restricted/Committed Monies | | \$ 131,392 |
| Estimated Fund Balance as of 12/31/2022 | | \$ 314,287 |
| | | \$ 445,679 |

Adopted this 7th day of March 2023, by a majority vote of the Town of Wascott Board with a quorum present.

Jan Jenson, Chairperson

Chuck Youngquist, Supervisor

Kim Sorensen, Supervisor

Attest: Jeannette Atkinson, Clerk/Treasurer

Fund Explanation

Restricted funds are amounts constrained to specific purposes by their providers, such as grantors, or by legislative act of the Town Board.

Committed/Assigned funds are funds the Town Board *intends* to use for a specific purpose.