

**Town of Wascott
Douglas County, Wisconsin**

**Resolution 2021-02
Allocate Cash Funds as of January 1, 2021**

BE IT RESOLVED that the Town Board of the Town of Wascott, Douglas County, Wisconsin, fixes the Allocation of Cash Funds on hand as of January 1, 2021 as follows:

Fund Balance

Fund balance as of 01/01/2020	\$ 450,413
Increase Fund Balance as of 12/31/20	<u>174,588</u>
Fund Balance as of 12/31/2020	\$ 625,001

Allocation of Cash Funds as of January 1, 2021

Restricted Veteran's Memorial/Cemetery Donations	\$ 2,739	
Restricted Fire Department Donations	60,291	
Restricted Wascott Historical Park Monies	460	
Restricted Town Hall Monies for Deck Staining	590	
Restricted Town Hall Monies for Lawn Project	<u>4,679</u>	
Total Restricted/Committed Monies		\$ 68,759
Estimated Fund Balance as of 12/31/2020		<u>\$ 556,242</u>
		\$ 625,001

Adopted this 2nd day of March 2021, by a majority vote of the Town of Wascott Board with a quorum present.

Jan Jenson, Chairperson

Chuck Youngquist, Supervisor

James Boughner, Supervisor

Attest: Jeannette Atkinson, Clerk/Treasurer

Fund Explanation

Restricted funds are amounts constrained to specific purposes by their providers, such as grantors, or by legislative act of the Town Board.

Committed/Assigned funds are amounts the Town Board *intends* to use for a specific purpose.