

**Town of Wascott  
Douglas County, Wisconsin**

**Resolution 2020-02**

**Allocate Cash Funds as of January 1, 2020**

**BE IT RESOLVED** that the Town Board of the Town of Wascott, Douglas County, Wisconsin, fixes the Allocation of Cash Funds on hand as of January 1, 2020 as follows:

**Fund Balance**

Fund balance as of 01/01/2019	\$ 667,179
Decrease Fund Balance as of 12/31/19	<u>-115,353</u>
<b>Fund Balance as of 12/31/2019</b>	<b>\$ 551,826</b>

---

---

**Allocation of Cash Funds as of January 1, 2020**

Restricted Veteran's Memorial/Cemetery Donations	\$ 3,689	
Restricted Fire Department Donations	42,858	
Restricted Wascott Historical Park Monies	375	
Restricted Town Hall Monies for Deck Staining	<u>590</u>	
<b>Total Restricted/Committed Monies</b>		<b>\$ 47,512</b>
<b>Estimated Fund Balance as of 12/31/2020</b>		<b><u>\$ 504,314</u></b>
		<b>\$ 551,826</b>

---

---

Adopted this 4<sup>th</sup> day of February 2020, by a majority vote of the Town of Wascott board with a quorum present.

\_\_\_\_\_  
Jan Jenson, Chairperson

\_\_\_\_\_  
Chuck Youngquist, Supervisor

\_\_\_\_\_  
James Boughner, Supervisor

\_\_\_\_\_  
Attest: Jeannette Atkinson, Clerk/Treasurer

**Fund Explanation**

*Restricted funds* are amounts constrained to specific purposes by their providers, such as grantors, or by legislative act of the Town Board.

*Committed/Assigned funds* are amounts the Town Board *intends* to use for a specific purpose.