

**Town of Wascott
Douglas County, Wisconsin**

**Resolution 2019-02
Allocate Cash Funds as of January 1, 2019**

BE IT RESOLVED that the Town Board of the Town of Wascott, Douglas County, Wisconsin, fixes the Allocation of Cash Funds on hand as of January 1, 2019 as follows:

Fund Balance

Fund balance as of 01/01/2018	\$ 584,727
Excess Revenues as of 12/31/18	<u>83,702</u>
Fund Balance as of 12/31/2018	\$ 668,429

Allocation of Cash Funds as of January 1, 2019

Restricted Veteran's Memorial/Cemetery Donations	\$ 3,689	
Restricted Fire Department Donations	45,699	
Restricted Wascott Historical Park Monies	300	
Restricted Highway Equipment Monies (Loader)	137,100	
Committed Monies – 2019 Budget	<u>214,048</u>	
(\$8,141-Levy; \$10,000 FD Watercraft; \$175,907-Town Hall Addition; \$20,000-Lawler Bridge)		
Total Restricted/Committed Monies		\$ 400,836
Estimated Fund Balance as of 12/31/2019		<u>\$ 267,593</u>
		\$ 668,429

Adopted this 5th day of February 2019, by a majority vote of the Town of Wascott board with a quorum present.

James Boughner, Chairperson

Ron Burnside, Supervisor

Jan Jenson, Supervisor

Attest: Jeannette Atkinson, Clerk/Treasurer

Fund Explanation

Restricted funds are amounts constrained to specific purposes by their providers, such as grantors, or by legislative act of the Town Board.

Committed/Assigned funds are amounts the Town Board *intends* to use for a specific purpose.