

**Town of Wascott
Douglas County, Wisconsin**

Resolution 2018-01

Allocate Cash Funds as of January 1, 2018

BE IT RESOLVED that the Town Board of the Town of Wascott, Douglas County, Wisconsin, fixes the Allocation of Cash Funds on hand as of January 1, 2018 as follows:

Fund Balance

| | |
|--------------------------------------|-------------------|
| Fund balance as of 01/01/2017 | \$ 699,762 |
| Deducted from Cash Reserves | <u>-115,159</u> |
| Fund Balance as of 12/31/2017 | \$ 584,727 |

Allocation of Cash Funds as of January 1, 2018

| | | |
|--|----------------|-------------------|
| Restricted Veteran's Memorial/Cemetery Donations | \$ 4,289 | |
| Restricted Fire Department Donations | 25,613 | |
| Restricted Wascott Historical Park Monies | 100 | |
| Committed Highway Equipment Monies | <u>250,000</u> | |
| Total Restricted Monies | | \$ 280,002 |
| Unassigned General Fund | | <u>304,725</u> |
| Fund Balance as of 01/01/2018 | | \$ 584,727 |

Adopted this 6th day of March 2018, by a majority vote of the Town of Wascott board with a quorum present.

James Boughner, Chairperson

Bill Stapp, Supervisor

Ron Burnside, Supervisor

Doug Hanson, Supervisor

Jan Jenson, Supervisor

Attest: Jeannette Atkinson, Clerk/Treasurer

Fund Explanation

Restricted funds are amounts constrained to specific purposes by their providers, such as grantors, or by legislative act of the Town Board.

Committed/Assigned funds are amounts the Town Board *intends* to use for a specific purpose.