

Town of Wascott
Douglas County, Wisconsin

Resolution 2017-08

BCPL Loan for a Fire Department Tender-Loan ID # 05604750

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned town board of supervisors of the Town of **Wascott**, in the County(ies) of **Douglas**, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Two Hundred Sixty Thousand And 00/100 Dollars (\$260,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **financing the purchase of fire department tender**.

The loan is to be continued for a term of **10** years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of **3.50** percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the Town with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

The meeting of the Town Board of the Town of **Wascott**, in the County(ies) of **Douglas**, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 5th day of September, 2017.

At the aforesaid meeting a resolution was passed by a majority vote of the members of the Town Board approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Two Hundred Sixty Thousand And 00/100 Dollars (\$260,000.00)** from the Trust Funds of the State of Wisconsin to the Town of **Wascott** in the County(ies) of **Douglas**, Wisconsin, for the purpose of **financing the purchase of fire department tender**. That at the same time and place, the Town Board of the Town of **Wascott** by a majority vote of the members, adopted a resolution levying upon all the taxable property in the Town, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the Town of **Wascott** certified to by the clerk, accompanies this application.

Given under our hands in the Town of **Wascott**, County(ies) of **Douglas**, Wisconsin, this 5th day of September, 2017.

Chairman, Town of **Wascott** (Signature)

Clerk, Town of **Wascott** (Signature)