

**Town of Wascott  
Douglas County, Wisconsin**

**Resolution 2010-27  
Adoption of 2011 Annual Budget**

WHEREAS, Wis. Stats., § 65.90 (2) sets forth the requirements for the town board to adopt an annual budget.

WHEREAS, on October 25, 2010, the town board posted notice of the proposed annual budget and on November 13, 2010, held a public hearing on the proposed 2011 annual budget.

WHEREAS, on November 13, 2010, a special town meeting was held immediately following the public hearing at which time the town electors of the Town of Wascott, Douglas County, Wisconsin adopted the town tax levy for 2010 to be collected in 2011 at \$550,300.

WHEREAS, in general the town may not accumulate unappropriated surplus funds, but it may: (1) maintain reasonable amounts of unappropriated funds on hand to meet immediate cash flow needs, and (2) appropriate funds into a non-lapsing reserve fund to finance specifically identified future capital expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Town Board of the Town of Wascott, Douglas County, Wisconsin hereby adopts the 2011 annual budget at the department level as shown in Exhibit A attached hereto and made a part hereof.

BE IT FURTHER RESOLVED that the cash funds on hand as of January 1, 2011 shall be allocated as shown in Exhibit A attached hereto.

ADOPTED this 13<sup>th</sup> day of November, 2010, by a majority vote of the Town Board with a quorum present and voting and proper notice having been given.

**TOWN BOARD**

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Janice Newsome, Town Chairperson

Bob Beglinger, Town Supervisor

Doug Bush, Town Supervisor

Doug Hanson, Town Supervisor

Barbara Johnson, Town Supervisor

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Attest: Jeannette Atkinson, Town Clerk

Policy Note: Per Wis. Stats., § 65.90 (5) (a).

Fiscal Note: Included in resolution.