



TOWN OF WASCOTT

P.O. BOX 159

WASCOTT, WISCONSIN 54890-0159

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Resolution #2005-08

- Whereas,** the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2005 and 2006 local levies under Sec. 66.0602 of Wis. Statutes;
- and Whereas,** Sec 66.0602 of Wis. Statutes limits the local levy to a percentage increase to no more than the greater of (a) 2% of the last year local levy or (b) a percentage equal to the percentage change in equalized value due to new construction less improvements removed, which for the Town of Wascott is 1.387%; with an adjustment to the levy limit for an increase in 2005 payable 2006 debt service over 2004 payable 2005 debt service for debt authorized prior to July 1, 2005, which for the Town of Wascott totals \$ 10,478;
- and Whereas,** the Town Board of the Town of Wascott, Douglas County believes it is in the town's interest to exceed the state levy limit as described above by a greater percentage than 2% (plus \$ 10,478);
- and Whereas,** the Town of Wascott levy was \$ 417,252 for the tax levy in 2004 (collected in 2005);
- and Whereas,** the state limit would limit the increase to \$ 18,823, for a total allowable town tax levy of \$ 436,075.
- Therefore** the Town Board of the Town of Wascott, Douglas County, does hereby resolve and orders as follows:
1. The town board hereby supports an increase in the town tax levy for 2005 (to be collected in 2006) to exceed the state levy limit.
 2. The town board directs that the question of increasing the town tax levy for 2005 (to be collected in 2006) by 13.23%, which would increase the town levy by \$ 55,211 over the past year's levy, for a total town tax levy of \$ 472,463, shall be placed on the agenda for the special town meeting to be held on November 17, 2005.

Adopted this 1st day of November, 2005.

By the Town Board

Bernard Bergman — Town Chairman

Attest: Val Bremanis
Val Bremanis, Town Clerk/Treasurer

Steve Balsik
Steve Balsik- Town Supervisor

Chuck McCann
Chuck McCann — Town Supervisor