

Resolution 2005-03

Rev. 11-2003

STATE OF WISCONSIN  
BOARD OF COMMISSIONERS OF PUBLIC LANDS  
125 SOUTH WEBSTER STREET, ROOM 200  
POST OFFICE BOX 8943  
MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN  
TOWN - 20 YEAR MAXIMUM  
Chapter 24 Wisconsin Statutes

TOWN OF WASCOTT

Date sent: April 1, 2005

Received and filed in Madison, Wisconsin:

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ID # 05601806

BVZ

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned town board of supervisors of the Town of **Wascott**, in the County of **Douglas**, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Eighty Five Thousand and 00/100 Dollars (\$85,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **constructing an addition to the town fire hall**.

The loan is to be continued for a term of **10** years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of **4.25** percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the Town with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

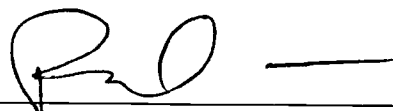
The meeting of the Town Board of the Town of **Wascott**, in the County of **Douglas**, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 10<sup>th</sup> day of May, 2005.


At the aforesaid meeting a resolution was passed by a majority vote of the members of the Town Board approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Eighty Five Thousand and 00/100 Dollars (\$85,000.00)** from the Trust Funds of the State of Wisconsin to the Town of **Wascott** in the County of **Douglas**, Wisconsin, for the purpose of **constructing an addition to the town fire hall**. That at the same time and place, the Town Board of the Town of **Wascott** by a majority vote of the members, adopted a resolution levying upon all the taxable property in the Town, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the Town of **Wascott** certified to by the clerk, accompanies this application.

Given under our hands in the Town of **Wascott**, County of **Douglas**, Wisconsin, this 10<sup>th</sup> day of May, 2005.

  
\_\_\_\_\_  
Chairman, Town of Wascott (Signature)

  
\_\_\_\_\_  
Clerk, Town of Wascott (Signature)



FORM OF RECORD

The following preamble and resolutions were presented by Supervisor Bernard Bergman and were read to the meeting.

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Town of Wascott, in the County of Douglas, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Eighty Five Thousand and 00/100 Dollars (\$85,000.00)** for the purpose of **constructing an addition to the town fire hall** and for no other purpose.

The loan is to be payable within **10** years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **4.25** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Town of Wascott, in the County of Douglas, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Town of Wascott by such loan from the state be applied or paid out for any purpose except **constructing an addition to the town fire hall** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the chairman and clerk of the Town of Wascott, in the County of Douglas, Wisconsin, are authorized and empowered, in the name of the Town to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Town pursuant to this resolution. The chairman and clerk of the Town will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Town forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.



STATE OF WISCONSIN

County of **Douglas**

I, Val Bremanis, Clerk of the Town of **Wascott**, County of **Douglas**, State of Wisconsin, do hereby certify that the foregoing is a true copy of the record of the proceedings of the Town Board of the Town of **Wascott** at a meeting held on the 10th day of May, 2005, relating to a loan from the State Trust Funds; that I have compared the same with the original record thereof in my custody as clerk and that the same is a true copy thereof, and the whole of such original record.

I further certify that the Town Board of the Town of **Wascott**, County of **Douglas**, is constituted by law to have 3 members, and that the original of said preamble and resolutions was adopted at the meeting of the Town Board by a vote of 3 ayes to 0 noes and that the vote was taken in the manner provided by law and that the proceedings are fully recorded in Vol. 7 on page 209 of the records of the Town.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the Town of **Wascott** this 11th day of May, 2005.

*Val Bremanis*

\_\_\_\_\_  
Clerk (Signature)

Val Bremanis

\_\_\_\_\_  
Clerk (Print or Type Name)

Town of **Wascott**

County of **Douglas**

State of Wisconsin