



# TOWN OF WASCOTT

Douglas County Wisconsin

P.O. BOX 158

WASCOTT, WISCONSIN 54890

TEL. 715 466-4252

## RESOLUTION # 2001-01

Whereas, by the provisions of Wis. St. 67.12(12), all municipalities may borrow money for such purposes in the manner prescribed,

and whereas, the Town Board of the Town of Wascott, at a meeting held on January 15, 2001, resolved to purchase a new loader for highway maintenance from Fabco,

Therefore be it resolved that, the Town Board of the Town of Wascott borrow from Fabco, the sum of \$ 78,000 for the purpose of purchasing the loader and for no other purpose. This loan will be payable within 5 years from the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 6.0 percent per annum

Resolved further, that there shall be raised and there is levied upon all taxable property within the Town of Wascott, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

Resolved further, that the full loan amount may be prepaid at any time, if the Town Board deems such prepayment appropriate, based on the town budget and other equipment purchasing needs.

Dated this sixth day of February, 2001

Val Bremanis  
Attest: Val Bremanis, Clerk/Treasurer

William Frahm, Jr.  
William Frahm, Jr., Town Chairman

Steve Balcsik  
Steve Balcsik, Town Supervisor

Jan Jensen  
Jan Jensen, Town Supervisor