

# Town of Wascott, Douglas County, Wisconsin

## NOTICE OF PUBLIC HEARING ON THE 2022 PROPOSED BUDGET

Notice is hereby given that on **Saturday, November 13, 2021, at 10:00 a.m.** at the Wascott Town Hall, a **PUBLIC HEARING** on the **2022 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's office. Immediately following the Public Hearing, a **SPECIAL TOWN MEETING of the Electors** will convene for the purpose of approving the Town Tax Levy. Immediately following the Special Town Meeting, a **Special Town Board Meeting** will be held to adopt the 2022 Budget. Agenda will be posted.

	<u>2020 Actual</u>	<u>Approved 2021 Budget</u>	<u>Est. Budget 12/31/21</u>	<u>Proposed 2022 Budget</u>	<u>Change</u>
<b>REVENUES</b>					
41000 Taxes					
General Property Tax levy	\$748,636	\$727,069	\$727,069	\$738,986	1.6%
Other Taxes - General	0	8,800	8,800	8,800	0.0%
43000 Intergovernmental Revenues	691,273	699,932	756,714	683,397	-9.7%
44000 Licenses & Permits	9,170	6,550	8,338	6,550	-21.4%
46000 Public Charges for Services	2,665	900	3,795	900	-76.3%
48000 Miscellaneous Revenues	80,672	18,300	34,374	17,815	-48.2%
49000 Other Financing Sources					
Apply Cash Reserves-T/S Compactor	0	0	18,087	0	
Apply Cash Reserves-Hwy	0	0	18,596	0	
Apply Cash Reserves-Hwy Grader				274,000	
Loan BCPL-EMS Ambulance				140,000	
Apply FD Donation Monies-Tender				25,000	
Apply Cash Reserves-FD Tender	0	0		85,000	
<b>Total Revenues</b>	<b>\$1,532,416</b>	<b>\$1,461,551</b>	<b>\$1,575,773</b>	<b>\$1,980,448</b>	<b>25.7%</b>

**Note:** The applied monies of \$36,683 are not new revenues.  
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<b>EXPENDITURES</b>					
51000 General Government	222,312	241,005	237,150	264,868	11.7%
52000 Public Safety	137,797	214,741	166,739	172,381	3.4%
53000 Public Works - Highway & Sanitation	798,598	892,226	926,444	820,972	-11.4%
54000 Health & Human Services	5,525	6,200	7,805	5,800	-25.7%
55000 Culture, Recreation & Education	7,652	9,000	6,900	7,900	14.5%
56000 Conservation & Development	2,196	2,100	2,170	2,100	-3.2%
57000 Capital Outlay	81,051	12,000	12,149	619,000	4995.1%
58000 Debt Service	84,277	84,279	84,278	87,427	3.7%
59000 Other Financing Uses	18419	0	314	0	
<b>Total Expenditures</b>	<b>\$1,357,827</b>	<b>\$1,461,551</b>	<b>\$1,443,949</b>	<b>\$1,980,448</b>	<b>37.2%</b>

Excess Revenues \$174,589

<u>Estimated Fund Balance</u>	<u>Original 2021 Budget</u>	<u>Estimated 12/31/2021</u>	<u>Estimated 12/31/2022</u>
Cash-Beginning of year	\$625,001	\$625,001	\$720,142
Est. Revenues for year	1,461,551	1,539,090	1,596,448
Est Expenditures for year	1,461,551	1,443,949	1,980,448
<b>Est. Cash-End of Year</b>	<b>\$625,001</b>	<b>\$720,142</b>	<b>\$336,142</b>

<u>Long-Term Debt</u>	<u>2021</u>	<u>2022</u>
Principal outstanding Jan 1 (BCPL & Lease)	\$369,012	\$297,739
Principal paid	71,273	76,696
Principal incurred	0	0
Principal outstanding December 31	\$297,739	\$221,043
Interest Paid	\$13,006	\$10,731