

Town of Wascott, Douglas County, Wisconsin

NOTICE OF PUBLIC HEARING ON THE 2026 PROPOSED BUDGET

Notice is hereby given that on **Saturday, November 15, 2025, at 10:00 a.m.** at the Wascott Town Hall, a **PUBLIC HEARING** on the **2026 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's office. Immediately following the Public Hearing, a **SPECIAL TOWN MEETING of the Electors** will convene for the purpose of approving the Town Tax Levy. Immediately following the Special Town Meeting, a **Special Town Board Meeting** will be held to adopt the 2026 Budget. Agendas will be posted.

	<u>Audited 2024</u> <u>Actuals</u>	<u>Adopted 2025</u> <u>Budget</u>	<u>Est. Budget</u> <u>12/31/25</u>	<u>Proposed 2026</u> <u>Budget</u>	<u>Change</u>
REVENUES					
41000 Taxes					
General Property Taxes	\$795,320	\$790,056	\$790,056	\$781,398	-1.1%
Other	32,026	3,000	58	0	
Personal Property Aid	0	579	579	579	0.0%
43000 Intergovernmental Revenues	801,968	742,875	804,349	790,058	-1.8%
44000 Licenses & Permits	8,383	6,950	8,310	7,600	-8.5%
46000 Public Charges for Services	5,476	800	7,855	1,000	-87.3%
48000 Miscellaneous Revenues	81,800	41,200	118,235	52,850	-55.3%
49000 Other Financing Sources					
Apply Cash Reserves-Hwy Brusher	0	0	17,317	0	
Apply ARPA Funds-Hwy Brusher	0	0	8,183	0	
Apply Cash Reserves-Hwy Roads	0	0	50,000	0	
Apply Cash Reserves-Playground Equipment	0	0	0	30,000	
Apply Cash Reserves-2026 Budget	0	0	0	68,160	
Sale of Used FD Equipment	0	0	0	10,000	
Sale of FD Jet Ski's	0	0	0	10,000	
Apply FD MM Monies for purchase of UTV	0	0	0	35,000	
Apply Restr'd Funds-ARPA-Pickle Ball Ct	21,485	0	3,000	0	
Apply ARPA Funds-FD Sign	13,000	0	15,000	0	
Apply Cash Reserves-EMS/WRS Payment	103,364	0		0	
Apply Cash Reserves-Hwy Tractor	219,857	0		0	
Apply FD MM-Misc	23,170	0		0	
Total Revenues	\$2,105,849	\$1,585,460	\$1,822,942	\$1,786,645	-2.0%

Note for 2024: \$380,876 are cash reserves. Subtract the \$380,876 from \$2,105,849 to get est. *actual* revenues of \$1,724,973.

Note for 2025: \$93,500 are cash reserves. Subtract the \$93,500 from \$1,822,942 to get est. *actual* revenues of \$1,729,442.

EXPENDITURES					
51000 General Government	295,033	316,674	310,244	334,280	7.7%
52000 Public Safety	350,437	219,610	243,638	260,845	7.1%
53000 Public Works - Highway & Sanitation	876,097	915,071	959,928	955,470	-0.5%
54000 Health & Human Services	6,984	5,920	8,696	7,950	-8.6%
55000 Culture, Recreation & Education	10,273	9,100	14,876	15,850	6.5%
56000 Conservation & Development	2,100	2,300	2,300	2,300	0.0%
57000 Capital Outlay	252,526	15,000	25,830	118,400	358.4%
58000 Debt Service	120,354	101,785	101,785	91,550	-10.1%
59000 Other Financing Uses	0	0	862	0	
Total Expenditures	\$1,913,804	\$1,585,460	\$1,668,159	\$1,786,645	7.1%

<u>Estimated Fund Balance</u>	<u>Adopted 2025</u> <u>Budget</u>	<u>Est Cash Flow</u> <u>12/31/2025</u>
Cash-Beginning of year	\$447,854	\$447,854
Est. Revenues for year	1,585,460	1,729,442
Est Expenditures for year	1,585,460	1,668,159
Est. Cash-End of Year	\$447,854	\$509,137

<u>Long-Term Debt</u>	<u>2025</u>
Principal outstanding Jan 1	\$499,700
Principal paid	78,271
Principal incurred	0
Principal outstanding December 31	\$421,429
Interest Paid	\$23,514

Posted this 30th day of October, 2025 at the Town Hall, FD, Stop-A-Sec,

Backwoods Bar & Grill and the Town's website - www.townofwascott.org

Jeannette Atkinson, Clerk/Treasurer