

Town of Wascott, Douglas County, Wisconsin

NOTICE OF PUBLIC HEARING ON THE 2025 PROPOSED BUDGET

Notice is hereby given that on **Saturday, November 16, 2024, at 10:00 a.m.** at the Wascott Town Hall, a **PUBLIC HEARING** on the **2025 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's office. Immediately following the Public Hearing, a **SPECIAL TOWN MEETING of the Electors** will convene for the purpose of approving the Town Tax Levy. Immediately following the Special Town Meeting, a **Special Town Board Meeting** will be held to adopt the 2025 Budget. Agenda will be posted.

	<u>2023 Actual</u>	<u>Adopted 2024 Budget</u>	<u>Est. Budget 12/31/24</u>	<u>Proposed 2025 Budget</u>	<u>Change</u>
REVENUES					
41000 Taxes					
General Property Tax levy	\$726,887	\$795,320	\$795,320	\$790,056	-0.7%
Other Taxes - General	30,107	11,500	11,500	3,000	-73.9%
43000 Intergovernmental Revenues	793,504	732,561	836,817	743,454	-11.2%
44000 Licenses & Permits	8,501	6,950	8,101	6,950	-14.2%
46000 Public Charges for Services	2,680	1,600	5,226	800	-84.7%
48000 Miscellaneous Revenues	148,569	25,000	84,305	41,200	-51.1%
49000 Other Financing Sources					
Loan BCPL-FD Tender	308,000	0	0	0	
*Apply Restr'd Funds-ARPA-Pickle Ball Ct	0	15,000	21,485	0	
*Apply ARPA Funds-FD Sign	0	0	13,000	0	
*Apply Cash Reserves-EMS/WRS Payment	0	0	103,364	0	
*Apply Cash Reserves-Hwy Tractor	0	0	219,857	0	
*Apply FD MM-Misc	0	0	23,170	0	
Total Revenues	\$2,018,248	\$1,587,931	\$2,122,145	\$1,585,460	-25.3%

(*Note: \$380,876 are cash reserves of the est. revenues of \$2,122,145=\$1,741,269)

EXPENDITURES					
51000 General Government	253,470	315,338	301,946	316,674	4.9%
52000 Public Safety	167,025	202,435	346,559	219,610	-36.6%
53000 Public Works - Highway & Sanitation	934,927	903,343	851,110	915,071	7.5%
54000 Health & Human Services	5,650	5,375	6,367	5,920	-7.0%
55000 Culture, Recreation & Education	44,420	23,975	30,938	9,100	-70.6%
56000 Conservation & Development	2,100	2,100	2,000	2,300	15.0%
57000 Capital Outlay	356,134	15,000	234,857	15,000	-93.6%
58000 Debt Service	63,454	120,365	120,355	101,785	-15.4%
59000 Other Financing Uses	62	0	1,787	0	
Total Expenditures	\$1,827,242	\$1,587,931	\$1,895,919	\$1,585,460	-16.4%

<u>Estimated Fund Balance</u>	<u>Adopted 2024 Budget</u>	<u>Est Cash Flow 12/31/2024</u>
Cash-Beginning of year	\$636,472	\$636,472
Est. Revenues for year	1,587,931	1,741,269
Est Expenditures for year	1,587,931	1,895,919
Est. Cash-End of Year	\$636,472	\$481,822

<u>Long-Term Debt</u>	<u>2024</u>
Principal outstanding Jan 1	\$284,009
Principal paid	92,310
Principal incurred	308,000
Principal outstanding December 31	\$499,699
Interest Paid	\$28,045